The cumulative net profits of the banks registered a 22% growth in 2011 against 13% growth in the previous year, according to their fat-tailed audits at the end of December 2011.

The banks’ cumulative net profits at the end of December 2011 were QR67.6bn at the end of December 2010, a growth of 15.02% or QR8.7bn. The growth in profits in 2011 against a 13% growth in the previous year is the result of both improved income and fee-based income. The banks admitted that 92% of the growth was due to fee and income-based income and fee-based income grew by 17.08%.

However, the banks’ profitability lower than last year’s growth rate, which was 13%, due to the economic challenges faced by the banks. The banks admitted that the current economic climate has affected the country’s stock market. The banking sector’s index fell 7.49% year-to-date in 2011 compared to only 1.12% in 2010.

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President Mahmoud Abbas expressed his support to the proposed, presented yesterday by H.H the Emir Sheikh Hamad bin Khalifa al-Thani, to approach the UN Security Council to adopt a resolution for the formation of an International Conference for the Defence of Al-Quds, here yesterday, President Mahmoud Abbas explained that the conference is being held at a very delicate stage, Al-Quds is facing challenges and dangers which cannot be ignored any longer.

Providing adequate answers to such challenges facing Al-Quds is a big responsibility which calls for adopting policies to preserve the presence of its Arab and Christian identity, and to reduce Jerusalem to an old and decrepit neighborhood, devoid of mosques and churches, empty and dilapidated streets. President Abbas underlined the need to support the mobilization of the world community, as he believed that they would challenge the full circumstances facing them and would live in their city to protect Al-Quds mosques and the city's churches.

He also called for developing a unified plan of action with all the Christian churches which are concerned with preserving the spiritual identity and worship. "This area underscores the need for the world community to support the proposal, to adopt one of the sectors needed in order to restore the historical and religious character of Al-Quds and reinforce the steadfastness of its defenders of the holy city, stressing that financial assistance is anticipated on which only the UN Security Council can take serious measure, apart from supporting our armed forces." He concluded that the main objective of such action is to break the siege imposed on them and to reduce Jerusalem to an old and decrepit neighborhood.

President Abbas concluded the speech by apologizing for any interruption he might have caused and invited the UN Security Council to adopt this proposal. "This area underscores the need for the world community to support the proposal, to adopt one of the sectors needed in order to restore the historical and religious character of Al-Quds and reinforce the steadfastness of its defenders of the holy city, stressing that financial assistance is anticipated on which only the UN Security Council can take serious measure, apart from supporting our armed forces." He concluded that the main objective of such action is to break the siege imposed on them and to reduce Jerusalem to an old and decrepit neighborhood.

Arab League chief praises Qatar's role in Jerusalem

Dr. Ali Ihsanoglu, Secretary General of the Permanent Conference of the Defence of Al-Quds, which opened in Doha yesterday with the aim of strengthening the steadfastness of the stands of Qatar and Islamic countries as well as other Arab and Islamic countries which are interested in strengthening the steadfastness of the stands of Qatar and Islamic countries as well as other Arab and Islamic countries.

The Palestinian President stressed the importance of the International Conference for the Defence of Al-Quds, which adopted a unifying plan of action with the rest of the world.

Dr. Ihsanoglu will personally participate in the International Conference on Jerusalem announced by HH the Emir Sheikh Hamad bin Khalifa al-Thani, to approach the UN Security Council to adopt a resolution for the formation of an International Conference for the Defence of Al-Quds, here yesterday, President Mahmoud Abbas explained that the conference is being held at a very delicate stage, Al-Quds is facing challenges and dangers which cannot be ignored any longer.

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Palestinian cleric calls for urgent financial help

A Palestinian cleric has called for urgent financial support for Palestinians in the old part of Jerusalem to help resolve political and security problems. The statement, signed by Sabri, chairman of the Higher Committee for Jerusalem, came in Sirte, Libya. He said there are 11 sectors in the city that need emergency aid in addition to education, health, housing and tourism.

He said the Israelis were harming a status quo in Jerusalem by the Arabs and the World Organization for the Protection of the Arab Cause in Jerusalem. Palestinian national exiles said that the Jordan River flows into the Mediterranean Sea.

Meanwhile, Morocco's King Mohammed praised the efforts of HH the Emir of Qatar in the promotion of political and Christian worldwide initiatives to protect Jerusalem. The Moroccan king stressed that the illegal and unilateral actions taken by Israel since the occupation of 1967 undermine the efforts of the UN Security Council to adopt resolutions and the provisions of international law that consider the occupation of Jerusalem as being among primary objectives of the joint Arab action.

The king said that the importance of the conference comes from being the first step in the promotion of the Arab and Muslim identity as resources to confront the Israeli occupation policies. He explained that all these procedures are fraught with international legitimacy and the international community.

He said that the importance of the conference comes from the fact that the Israeli authorities and the occupation of Jerusalem are included in the occupied Palestinian territories assigned since 1967.

The Moroccan king stressed that the illegal and unilateral procedures aim at changing the status of Jerusalem – the sacred city to Muslims and Christians worldwide – and its cultural, archeological and religious sites, especially Al-Aqsa Mosque. He added that all these procedures are fraught with international legitimacy and the international community.

Meanwhile, HH the Emir of Qatar in the opening session of the conference stressed that the importance of the Emir’s proposal is to move by the international community towards the international community and its effective powers to compel Israel to halt these policies.

He said that the Emir of Qatar in the opening session of the conference stressed that the importance of the Emir’s proposal is to move by the international community towards the settlement of the conflict and its impact on the two-state solution. They also deplore the gap between the parties concerned, notably the Palestinian leadership.

The Emir called for approaching the Arab and Muslim identity as resources to confront the Israeli occupation policies. He said that it urges Arabs, Muslims and Christians worldwide to move by the international community and its effective powers to compel Israel to halt these policies.

The meeting was attended by US Ambassador to Qatar Susan L. Pass and a number of the Armed Forces senior officers. The meeting was attended by US Ambassador to Qatar Susan L. Pass and a number of the Armed Forces senior officers. A seminar on Doha port projects was held yesterday, and called for a rapid decision to implement the projects as soon as possible. The seminar was held on Wednesday with the participation of officials from the Doha Port Authority and representatives from the private sector.